

## AQAR 2023-24

## 6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Every year our institution prepares a budget keeping in mind the requirements of departments, offices, and various advisory committees. Internal audit is regularly done at the college level and external audit is done by the DPI, Govt. of WB. Our institute mobilizes funds from the following sources:

Link: <a href="https://kccollege.ac.in/pageview.php?id=53">https://kccollege.ac.in/pageview.php?id=53</a>

Link: https://banglaruchchashiksha.wb.gov.in/

1) **Government Sources:** Our institute receives salaries and other grants from the Department of Higher Education, Government of West Bengal.

Link: https://banglaruchchashiksha.wb.gov.in/

2) **Tuition fees:** Tuition fees are received from students at the time of admission.

Link: <u>https://www.wbifms.gov.in/PORTAL/postlogin.html</u>

3) **Funding agencies:** Different funding agencies like UGC, DBT, and DST are approached from time to time by the institute for different projects.

Link: <u>https://www.ugc.gov.in/</u>

**Link:** <u>https://dst.gov.in/scientific-programmes/scientific-engineering-research/fund-improvement-st-infrastructure-higher-educational-institutions-fist</u>

Link: <u>https://dbtindia.gov.in/schemes-programmes/building-</u> capacities/teaching/star-college-scheme-strengthening-ug-science

4) **Miscellaneous sources:** also the institute receives funds from wellwishers and non-government organizations (NGOs) for specific purposes. Also, the institute receives interest on its fixed deposits.



The institute ensures proper and sustained utilization of the funds received from the above sources. The salary grants are utilized for the salary of teaching and non-teaching staff. Half of the tuition fees received from the students is shared with the Government of West Bengal. The remaining half of the funds is utilized for through proper procurement:

Link: https://kccollege.ac.in/notice-tender.php

- 1) **Infrastructure:** construction of building expenditure and renovation of a building.
- 2) **Physical assets:** as per requirements of different departments
- 3) **Academic purpose:** organization of seminars, workshops, research activities, and other academic activities, student-related extracurricular activities, contingencies, maintenance, remuneration of external visitors, and other routine expenses.
- 4) **Salary of casual staff:** proving salary to the casual staff.

The grants received from the funding agencies are utilized by the respective project heads. The financial support received from well-wishers, and non-government organizations(NGOs) are utilized for specific purposes.



Principal Krishna Chandra College Hetampur,Birbhum